

NEWS

TV

MAGAZINE

Search

[JOBS](#) [IPL 2016](#) [ASSEMBLY ELECTIONS](#) [INDIA](#) [WORLD](#) [PHOTOS](#) [VIDEOS](#) [MOVIES](#) [CRICKET](#) [TECH](#) [FYI](#) [AUTO](#)

IPL 2016
FULL COVERAGE

LATINUM SPONSOR



ASSOCIATE SPONSORS



News [PTI feed](#)

Milestone to raise Rs 1,000 cr under commercial fund

PTI
April 24, 2016 | UPDATED 12:00 IST

A + A -

Mumbai, Apr 24 (PTI) Private equity firm Milestone Capital Advisors plans to raise around Rs 1,000 crore under a commercial fund which would invest in pre-leased commercial assets in metros, a top company official said.

Under the fund, titled Milestone Commercial Advantage Fund, the company plans to invest in assets like commercial offices, IT/ITES, industrial or warehousing and retail space.

"We are looking at raising around Rs 1,000 crore under this fund. This is however, at a final stage currently but we hope to finalise it and launch it in the next 3-4 months," its Managing Director Rubi Arya told PTI.

She said the investments will be made primarily in pre-leased assets generating periodic yields and capital appreciation on exit.

"We will invest in 4-6 projects which are either completely leased or pre-leased up to 60 per cent or at the last mile funding stage. We plan to invest in major metros like Bengaluru, Pune, Mumbai, NCR among others," Arya said.

She said the investment ticket sizes would range between Rs 50-200 crore.

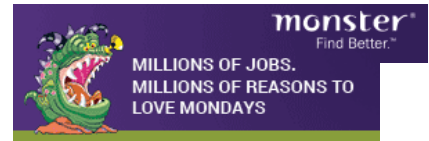
"The fund will be for five years and we will exit as and when we see the right opportunity. This time we may also look at the option of listing the projects on Real Estate Investment Trust (REITs) for exits," Arya said.

In 2008, the company had raised Rs 1,500 crore to invest in pre-leased commercial projects. Milestone has invested in 13 projects so far and even exited from eight assets.

The firm will continue to invest in residential projects under its Milestone Opportunities Fund 10 of Rs 500 crore for three and half years with a provision for up to one year extension.

The company has so far raised Rs 150 crore of the fund. "We have commenced its maiden investment of Rs 40 crore in Rajesh Lifespaces located in Thane. In addition to this, the investment committee has also approved 4 additional deals in Mumbai, Bangalore and NCR region, the talks are now at an advanced stage and we hope to close this deals in next few months," she added.

Milestone has so far raised Rs 3,700 crore across nine funds and has made 57 investments across India and has exited from 42 projects. While 30 are complete exits, the remaining 12 are partial exits. PTI PSK ARS MR ABM



May We Suggest

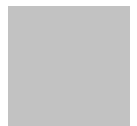
Clinton slams Trump for mocking Indians, says Trump has run a campaign of bigotry and division



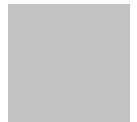
This is how Chhagan Bhujbal looks now, picture goes viral



Cop dies in an encounter in Noida, goons absconding



British astronaut becomes first man to run marathon in space



[More News](#)

This is unedited, unformatted feed from the Press Trust of India wire.

0 SHARES DO YOU LIKE THIS STORY? 0 0

pre-leased commercial assets # Milestone Commercial Advantage # Milestone Capital Advisors # pre-leased commercial projects # Chairman Rubi Arya # Milestone Opportunities Fund # PTI PSK ARS # pre-leased assets # mile funding stage # investment ticket sizes

WHAT IS YOUR REACTION?

Reaction buttons: Laughing face (0%), Neutral face (0%), Smiling face with smiling eyes (0%), Laughing face with tears (0%), Angry face (0%).

POWERED BY Vuukle

Private Equity Venture Capital Valuation Multiples and Financials. for Privately Held Cos. Return Data Learn more



Give a rating:

Leave a comment

Latest

Comment form with text area 'What is your opinion?', input fields for Name and Email, and a Post button.

Talk of the Town

- 65 The first episode of The Kapil Sharma Show was a letdown; heres why
50 Kanhaiya Kumar says BJP supporter tried to strangulate him inside Jet Airways flight
23 CJI TS Thakur breaks down in front of PM Modi, calls for increasing judge strength
6 Varun Dhawan turns 29, B-Town pours in birthday wishes on Twitter
4 Teary eyed CJI TS Thakur breaks down before PM Modi | India Videos | - India Today
4 Rio Olympics: Salman will draw maximum attention as goodwill ambassador, says IOA

May we Recommend

Watch Right Now

- Tension brewing in Kumbh mela, sadhus clash with cops in Ujjain, MP
Massive fire breaks out in Delhi, 14 engines at the spot
Drama onboard Mumbai-Pune flight: JNUSU President Kanhaiya Kumar attacked
Water crisis reaches DU: Students protest against hostel authorities

More Videos

So Sorry

- Angry birds of different feathers flock against Didi in West Bengal

More Videos



Top Takes

#Discover

Uttarakhand issue to dominate the Parliamentary sessions beginning today



Vijay Mallya a UK voter, reports Sunday Times



Is Modi govt's Make in India working or is it a mere campaign?



Yogeshwar Dutt slams Salman's appointment as ambassador for Olympics



More Videos

business today
FOR MAXIMIZING TOMORROW

Business Today
Subscription Offer

Now, subscribe and stand a chance to win*
LLOYD LED TVs and ACs every week!

business today
FOR MAXIMIZING TOMORROW

AdChoices

FREE EBOOK

**COLD CALLING
IS DEAD,**
Thanks to LinkedIn.

Download now

LinkedIn Sales Solutions

AdChoices

— FREE EBOOK —

COLD CALLING IS DEAD,

Thanks to LinkedIn.

Revive your prospecting strategy with this free eBook.

[Download now](#)

LinkedIn Sales Solutions

AdChoices

— FREE EBOOK —

COLD CALLING IS DEAD,

Thanks to LinkedIn.

Revive your prospecting strategy with this free eBook.

[Download now](#)

LinkedIn Sales Solutions

AdChoices

LinkedIn Sales Solutions

— FREE EBOOK —

COLD CALLING IS DEAD,

Thanks to LinkedIn.

[Download now](#)

