

Milestone Capital Advisors invests Rs. 75 crore with Landmark Developers, Chennai

- **Amount invested in Landmark's residential project 'Torrence' located in Perungudi near OMR, Chennai**

Mumbai, June 22, 2015: Milestone Capital Advisors, India's leading real estate private equity firm has invested **Rs. 75 crores with Landmark Developers, Chennai** for developing a 4 acre residential project in OMR, Chennai the land for which has been acquired from the Shriram group. This investment by Milestone will be utilized for Landmark's new residential project, 'Torrence' in Pergundi. The investment will be made through Milestone's real estate development fund in a structured debt format for a tenure of 36 months. The fund had recently made an additional investment of Rs. 33 crores with NCR based developer, ATS for its residential project 'Dolce'.

Commenting on the transaction, **Rubi Arya, Executive Vice Chairman, Milestone Capital Advisors** said, "We are delighted to partner the Landmark Group in its vision of providing high quality residential development. Apart from consistently distributing returns to our investors through regular exits across our funds, we have also been steadily making investments. Over the past couple of years, we have returned over Rs. 2000 crores and have invested over Rs. 550 crores across multiple deals pan India. Recently, we exited 247Park in Mumbai at a deal size of Rs. 1060 crores, possibly making is India's largest real estate PE fund exit. We are also in the process of closing a few more deals with reputed developers in Mumbai and Bangalore and will look to invest Rs. 100-120 crores in residential real estate across metro cities, through our new fund Milestone Opportunities Fund 10, again a superb structured debt investment opportunity for HNIs seeking high yield returns over shorter investment tenures."

Landmark 'Torrence' is a 4 acre residential project comprising of 4 towers with 16 floors each. The project will provide approximately 600 housing units of 2&3 BHKs and has secured the necessary approvals. The project is in close proximity of commercial and IT centers thereby creating a latent demand for residential housing.

About Milestone Capital Advisors

Formed in 2007, Milestone Capital Advisors advises 7 funds in real estate, including India's first REIT like structures, apart from pioneering funds in Bullion products, education & healthcare sectors. Headquartered in Mumbai, the company advises 55 investee developers & projects through a highly qualified team of professionals who provide a 360° support to their operational & financial processes. Having raised and deployed approximately Rs 2876 crores, Milestone has returned around Rs 2200 crores back to its investors and is rated as one of the top domestic real estate PE houses in India. Following a stringent quality procedure, Milestone adopts a true "Active Management" style to fund management. Having in-house project development & property management capabilities, Milestone ensures value addition through partnership & joint operations to achieve high fund throughput.

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