

**IL&FS Milestone invests in a Commercial Property in Mumbai**

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**WHAT'S UP**



## IL&FS Milestone invests in Mumbai property

IL&FS Milestone Fund, a Sebi-registered venture capital firm, has completed an investment of about \$20 million in a leased commercial building in Mumbai. The property, Patel Corporate Park, is located in Mumbai's western suburb Jogeshwari and has been leased to a single tenant, pharmaceutical major Pfizer. Last year, the fund bought a 74% stake in a commercial building, 247 Park, located in the city's eastern suburb Vikhroli for Rs 575 crore.

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